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"I RATIFY"

REPUBLIC OF ARMENIA

PRESIDENT R. KOCHARIAN:

July 30, 2005

THE GOVERNMENT OF THE REPUBLIC OF ARMENIA

DECISION:

No 1055-N of 29 June 2005

**"CRISIS MANAGEMENT INSTITUTE" STATE NON-COMMERCIAL ORGANIZATION TO
RENAME "CRISIS MANAGEMENT STATE ACADEMY" NON-COMMERCIAL ORGANIZATION"**

The Government of the Republic of Armenia decides:

1. To rename "Crisis Management Institute" State Non-commercial Organization into "Crisis Management State Academy" State Non-commercial organization.

2. To approve the Statute of the Crisis Management State Academy State Organization in accordance with the Annex.

3. To reserve the powers envisaged by clause "c", "e" and "g" of part 2 of Article 13 of the Law of the Republic of Armenia "On State Non-commercial Organizations", as well as about the management of the Crises Management State Academy, State Non-commercial Organization of the Ministry of Emergency Situations.

(change point 3 of the Law of 29.12.05, No 2289-N, Decisions No 1089-N of 26.08.10)

4. To define that the subject and purpose of the "Crisis Management State Academy" State Non-commercial Organization is to carry out educational, scientific, methodological, expert, advisory, educational, production and publishing activities in the sphere of civil defense, population protection in emergency situations.

5. To allow the "Crisis Management State Academy" State Non-commercial Organization to carry out the following types of business activities by classifier of types of economic activities:

a) organization of higher, secondary vocational (college) and additional education;

- b) organization of the activities of Educational Centres, training courses,
- (c) research and development in the field of Civil defence and population protection in emergency situations;
- d) publishing,
- e) software development, data processing and database related activities in the field of Civil defence and the protection of population in emergency situations;
- f) organization of music, art, fine arts, dancing, chess and recitation,
- g) exhibition of emergency situations, Civil defence museum collection;
- h) organization of cultural-mass events, camps and other leisure activities for students, rescue workers and employees of the Ministry system;
- i) organization of professional practice and sporting events for psycho-physical trainings.

(Clause 5 is amended on 19.05.16, Decision 696-N, Dec. 15, No 1589-N)

6. Define that the expenses of re-registration and seal change in the Agency of State Registration of Legal Entities of the Staff of the RA Ministry of Justice of the Crisis

Management State Academy are covered by the funds of the „Crisis Management State Academy,, State Non- commercial Organization.

7. This Resolution shall enter into force on the day following its official promulgation.

(Decree No. 533-N, 15.05.08)

SIGNED BY PRIME MINISTER OF THE REPUBLIC OF ARMENIA

JULY 22, 2005

Attachment:

Government of Armenia:

June 29, 2005

N 1055-Ն decision

**THE STATUTE OF " THE CRISIS MANAGEMENT STATE ACADEMY" OF NON-COMMERCIAL
ORGANIZATION**

I. GENERAL PROVISIONS

1. "The Crisis Management State Academy" State Non-commercial Organization (hereinafter referred to as the Academy) is an educational and scientific state higher educational institution whose activity is aimed at the provision of educational, scientific, methodological, expert, publishing and learning activities in the area of Civil defence, implementation at the higher, secondary and postgraduate professional levels in accordance with the law and educational programs.

2. The founder of the Academy is the Republic of Armenia, represented by the Government of the Republic of Armenia.

3. The Academy is a non-profit, state non-commercial, educational and scientific organization with the status of a legal person, which acquires and implements the rights and obligations in accordance with the provisions of this Statute in accordance with the legislation of the Republic of Armenia.

The Academy has an independent balance sheet, estimate of incomes and expenses, a bank account, a round seal with the image of the Republic of Armenia and its name, stamps and other personalization means.

4. The name of the Academy in Armenian, English and Russian:

Full name in Armenian: «Ճգնաժամային կառավարման պետական ակադեմիա»
պետական ոչ-առևտրային կազմակերպություն,

Abbreviation in Armenian: «ՃԿՊԱ» ՊՈԱԿ,

Full name in Russian: государственная некоммерческая организация "Государственная академия кризисного управления",

Abbreviation in Russian: ГАКУ, ГНКО,

Full name in English - „Crisis Management State Academy,, State Non-commercial Organization,

Abbreviation in English: CMSA SNCO:

5. The legal address of the Academy is Acharyan str.1, Yerevan, 375040, Republic of Armenia.

II. THE MAJOR TASKS AND JURISDICTION OF THE ACADEMY

6. The major tasks are:

a) training of qualified specialists with higher education in the field of Civil defence and the protection of population in emergency situations;

b) HR retraining, re-qualification and qualification upgrading in the field of Civil defence and protection of population in emergency situations by the tasks of public administration and local self-governing bodies of the Republic of Armenia (independent from organizational-legal form), managerial staff, specialists, teachers and professors teaching these tasks in the educational system of the Republic of Armenia.

c) implementation of two-year educational programs on the basis of junior officer staff in the system of rescue service of the Ministry of Emergency Situations of the Republic of Armenia;

d) development and coordination of Civil defence and emergency education policies in the educational system of the Republic of Armenia;

e) organization and implementation of emergency education, Civil defence training;

f) Implementation of scientific-research and educational-methodological work in the field of Civil defence and protection of population in emergency situations;

g) creation and publication of educational and scientific literature, the spread of knowledge.

(Clause 6 is amended on 29.12.05, No 2289-N, Decisions No1039-N of 25.09.14)

7. According to the mentioned tasks the Academy is competent to:

a) to define its structure, in accordance with the state educational standards to draw up curricula and subject programs;

b) organizing the admission of students, professionals, post-graduate students, applicants from other higher education institutions to the academy, admission to the second profession, as well as additional training programs.

c) qualification degrees of professional education defined by the legislation of the Republic of Armenia;

(d) cooperate with educational and research institutions, organizations and citizens of the republic and foreign countries to carry out joint activities (student training, retraining of personnel, and other academic activities);

e) cooperate with international structures in educational, scientific and methodological issues, in the field of Civil defence and emergency protection of population.

f) lease its property in the manner prescribed by law;

g) manage its financial resources;

8. The Academy is eligible to carry out the following types of business activities by the Classification of Types of Economic Activities:

a) Organization of higher, secondary and post-graduate professional education;

b) staff training and qualification enhancement;

c) activities of educational centers, organization of trainings;

d) research and development in the field of Civil defence and emergency population protection;

e) publishing activity;

f) software development, data processing and database-related activities in the field of Civil defence and population protection in emergency situations;

g) organization of musical, art, fine arts, dancing, chess, recitation;

h) exhibition of museum collection in the field of emergency situations and Civil defence.

i) Organization of cultural-mass events, camps and other recreational activities for students, rescue workers and employees of the Ministry system;

j) Organization of professional practice and sporting events for the psychological and physical training.

(Clause 8 is amended on 19.05.16, No 696-N, Dec. 15, No. 1589-N)

III. MANAGEMENT OF THE ACADEMY

9. Management of the Academy is carried out in accordance with the legislation of the Republic of Armenia and the statute.

10. Management of the Academy in accordance with the legislation of the Republic of Armenia and this Statute is carried out by the Government of the Republic of Armenia, its authorized state body - the Ministry of Emergency Situations of the Republic of Armenia (hereinafter referred to as the authorized state body), the Rector of the Academy as well as the collegial management bodies - the Academy Council and the Scientific Council.

(Clause 10 amended: 29.12.05, No 2289-N, Decisions No 1089-N of 26.08.10)

11. The authorized state body:

- a) forms its governing bodies in the manner prescribed by the Statute of the Academy and terminates their powers ahead of time;
- b) implements supervision over the activities of the academy;
- c) suspends or invalidates orders and instructions of the rector of the academy or the Council contradicting the legislation of the Republic of Armenia;
- d) hears the reports on the activities of the academy and examines the results of their checkup;
- e) carries out supervision over the use and maintenance of the state-owned property attached to the academy;
- f) implements control over the preservation of the property of the academy, agrees to its alienation or rental;
- g) approves the Academy's maintenance cost estimate;
- h) carries out other powers prescribed by law.

12. Management of the Academy is based on the principles of autonomy, individual, collegial management, as well as on the principle of participation in the solution of the most important issues.

13. The supreme governing body of the academy is the board of the academy, the representative assembly of the collective, whose term of office is 5 years, including partial change of its members.

14. The Board of the Academy:

- a) approves its operating procedure;

b) Submits a proposal to the authorized state body to make recommendations to the academy's statute or amendments and addenda thereto;

c) Discusses and adopts proposals on the annual cost estimate of the academy.

d) discusses and approves the rector's report on annual financial activities;

e) discusses issues related to the public, educational, scientific and cultural life of the republic and the most important events;

f) resolves the issues related to the educational and methodological and scientific-research activities of the Academy resulting from this Statute;

g) Submits a recommendation to the authorized state body for the implementation of educational programs on re-training of specialists;

h) elects the Secretary of the Council;

15. The number of members of the Academy Board can not exceed 15% of the members of the staff. The rector, vice-rectors, rector's adviser, the head of the educational department, the chief accountant, heads of the branches, head of the research department, head of the library, as well as the heads of other structural subdivisions of the academy are officially included into the Academy board. At least 25 percent of the board members are academics. Meetings of the Council are considered to be competent if at least 2/3 of the members of the board take part in it. The decisions of the Board are adopted by simple majority of votes of the present members and are put into action by the order of the rector.

Board sessions are convened at least once a year. Extraordinary sessions are convened by the recommendation of at least 1/3 of the Rector.

16. The Scientific Council of the Academy is a body that coordinates and regulates the academic, scientific and scientific-technical activities of the Academy and operates under the presidency of the rector. The term of the Scientific Council's term is 5 years.

17. The Scientific Council of the Academy (hereinafter referred to as the Scientific Council):

a) approves its operating procedure;

b) discusses the academy's educational activities, the names of professions and specializations;

c) discusses the main and perspective directions of scientific activity, listens scientific programs on scientific-research and scientific-methodical work in the Academy;

d) determines the procedures and timing of selection of deans of the faculty (with the exception of the employees referred to in paragraph 22 of this Statute);

(e) implements other authorities related to the teaching and research activities of the Academy resulting from this Charter.

18. The number of members of the Scientific Council can not exceed 45. The Academic Council includes the rector (president), vice-rector consultants,+ scientific secretary, head of department, chief accountant, deans of faculties, heads of departments, head of the library, as well as heads of departments are leading specialists in the field of science and education.

19. The meeting of the Scientific Council shall be deemed valid if there are 2/3 of the members present. Decisions are made by a simple majority of votes and are implemented by the order of the rector.

20. The Rectorate of the Academy is an advisory body attached to the Rector. During the period between the meetings of the Council and the Scientific Council, the Rector within the scope of his powers is discussing issues relating to all areas of the Academy, the implementation of decisions of the Council and the Scientific Council.

In the Rectorate includes the rector, vice-rector, rector's advisors, the head of the educational department, the chief accountant, the chairman of the trade union committee, the deans of the faculty. Rectorate's decisions are implemented by Rector's orders.

21. The Rector of the Academy is responsible for managing the activities of the Academy within its jurisdiction and in accordance with this Charter. The Rector underscores his / her interests in the name of the Academy, concludes contracts, including labor, encourages the employees of the Academy, or imposes disciplinary penalties, commands and orders.

Appointment and dismissal of the Rector are carried out in the manner prescribed by the Law of the Republic of Armenia "On Rescue Service". The Rector must have a scientific degree or a title of at least 5 years of scientific and pedagogical experience.

(Clause 21 amended on 29.12.05, No 2289-N, Decisions No 1089-N of 26.08.10, Decisions No 1039-N of 25.09.14).

22. Appointment and dismissal of the rector, vice rector for professional affairs, deputies for Civil defence, Rescue Professions, Faculties of that professions, Heads of the Chairs, their deputies, those professors and lecturers who teach these subjects is carried out in the manner prescribed by the Law of the Republic of Armenia "On Rescue Service".

(Paragraph 22 is amended on 29.12.05, No 2289-N, 26.08.10, No 1089-N, Decisions No 1039-N of 25 September, 2009)

23. Rector:

- a) manages the Academy Board, educational, scientific, methodological, production, economic, financial, international and other activities, controls the property and financial resources of the academy, opens accounts in banks;
- b) organizes the work of structural subdivisions of the Academy, ensuring their harmonious functioning;
- c) invites the Board of the Academic Council, the Scientific Council and the Rectorate.
- d) submits annual report to the Council;
- (e) ensures the implementation of the decisions of the Academic Council and the Scientific Council;
- f) approves the structure of the Academy;
- g) signs employment contracts of the employees of the Academy, their responsibilities, official responsibilities with the chair's chairmen, lecturers and employees (except for the professorial staff referred to in paragraph 22 of this Statute);
- h) mediates to the head of the authorized state body for appointment, dismissal, encouragement, disciplinary penalty, leave on the positions mentioned in paragraph 22 of this Statute;
- i) gives orders on admission to students, leaving them on the same course, dismissing, restoring, forming appropriate vacations and qualifying degrees;
- j) gives orders on the involvement of the audience in the study groups, completion of the courses and removal of the participants from the training;
- j1) appoints and dismisses the vice-rectors of the Academy, the employees of the structural subdivisions (except for the employees referred to in paragraph 22 of this Statute);
- j2) distributes work among vice-rectors. In case of the rector's absence, one of the vice-rectors takes on his responsibilities.

(Paragraph 23 is amended by Decree 2289-N of 29 December 2002)

24. The Rector can not occupy another position or perform other paid work except for scientific, pedagogical and creative work.

25. The Rector is liable for the damage caused to the academy by his fault.

26. Pro-rectors of the Academy carry out direct management of a certain field of activity of the Academy in accordance with the assignments, orders and instructions of the rector.

IV.THE STRUCTURE OF THE ACADEMY

27. The structural subdivisions of the Academy are faculties, chairs, educational, research, methodological departments, laboratories, library, reading room and other departments and subdivisions, including regional ones. The competences of the structural subdivisions of the Academy are defined by the Statute thereof and their charters.

28. The faculty is comprised of chairs, laboratories, educational and scientific subdivisions. The faculty operates in accordance with its charter.

The faculty, based on its objectives, elaborates its staff list, approved by the rector.

29. The faculty has a board. The faculty board discusses the faculty charter and submits it to the scientific council for approval, listens to the dean's monthly report and evaluates its activities.

30. Board of the Faculty:

a) presents recommendations to the rector on the formation, reorganization and liquidation of chairs, departments, laboratories and other subdivisions in the structure of the faculty;

b) discusses the issues related to the academic, scientific, and international activities of the faculty;

c) introduces the curricula of the faculty to the rector for approving in the Academic Council;

d) chooses the representatives of the faculties in the Scientific Council;

e) solves other questions related to the educational-methodological and scientific activity of the faculty proceeding from the statute thereof.

31. The decisions of the Faculty Council are made by a simple majority of votes. The decisions of the Faculty Council are mandatory for the administration, employees, students, doctoral candidates, post-doctoral researchers and doctoral and post doctoral candidates of the faculty.

32. The dean of the faculty organizes and manages the work of the Faculty. The Dean of the Faculty is elected by the board, by a simple majority of votes, for a period of 5 years. The session of the faculty council is competent if 2/3 of the members of the council could take part in it. The rector with the dean chosen at the faculty council seals a labor contract.

33.The dean of the Faculty:

a) manages the educational, scientific, methodological, international and other activities of

the faculty;

b) provides the implementation of the decisions of the Faculty Council, according to the established order, makes proposals to the rector concerning the students who should be transferred from one course to another, to let in the same course, expelled, readmitted or get academic leaves.

34. The main structural subdivisions providing educational process of the faculty are the chairs /departments, laboratories/, which work according to this statute of the perfect laws and regulations of the faculties, chairs and laboratories, confirmed by the academic board of the Academy.

The Chair consists of professors, associate professors, senior lecturers, lecturers, assistants and laboratory assistants.

35. Employees of the chairs, departments, laboratories and other subdivisions of the Academy shall be hired by contract.

V. ORGANIZATION OF THE EDUCATIONAL AND SCIENTIFIC PROCECC IN THE ACADEMY

36. Education in the Academy is carried out by a two-tier system of higher education, with the awarding of bachelor's and master's degrees (in the academy is also awarded a diploma of Qualified Specialist).

The Academy also carries out training courses on Civil defence and population protection issues in emergency situations, training of population on mentioned issues in accordance with the legislation of the Republic of Armenia.

The Academy also carries out secondary vocational education programs (college) with the awarding of a junior specialist qualification.

37. Admission to the academy with higher and secondary vocational education programs is carried out on a competitive basis, in accordance with the personal applications of the citizens in accordance with the admission rules.

38. The education in the Academy is implemented in full time and part time education, distance education.

39. The higher and secondary vocational education process is based on the division of the

academic year in two terms. Each term is completed by examination period.

40. The replenishment of the listening entrants and the forms of organization of the educational process and the content of the training are determined by the procedure established by the Government of the Republic of Armenia. 41. The following main types of teaching are carried out at the Academy: lectures, practical courses (seminars), laboratory experiments, consultation, educational and industrial practice. The main method of organizing the learning process is the collaborative learning method.

42. The content and professional orientation of the education are differentiated according to the academic specialties.

The curriculum for each specialty is regulated by a curriculum of specialty, that determines the distribution of the content of the relevant curriculum according to the years of study, training courses and subjects, as well as the annual study schedule.

The faculties and chairs of the Academy, in accordance with the state educational standards, form the curricula approved by the Academic Council of the Academy and are presented to the authorized state body.

43. Students enrolled in a relevant educational program who have fully examined and passed all the subjects provided by the curriculum, examinations and tests, as well as final examinations, are permitted to participate in the final state certification, which is carried out on the final state exams and diploma (graduate) or master's thesis defence.

44. Graduates who have passed the final state certification of the Academy are awarded the appropriate degree of professional qualification and a diploma of the state sample certifying the degree of professional qualification, the form of which is approved by the Government of the Republic of Armenia. The final certificate identifies the studied courses and specializations.

45. Entrepreneurial activity is carried out by the academy according to the procedure established by the legislation of the Republic of Armenia.

46. Academicians, listeners, students, researchers, invited specialists, as well as foreign specialists may be involved in entrepreneurial activity on a contractual basis.

47. The Academy organizes scientific conferences, seminars, competitions and other events.

VI. THE STAFF OF THE ACADEMY

48. The staff of the Academy is comprised of professors, associate professors, senior lecturers, assistants, scientific, administrative and other employees, trainees of professional qualifications, training courses as well as students.

Academy employees are divided into scientific pedagogical, technical-engineering, administrative-economic, industrial, educational, auxiliary and other categories.

The rights and responsibilities of the employees and the students of the Academy are defined by the legislation of the Republic of Armenia, the statute thereof, internal disciplinary rules and by other legal acts.

The members of the Academy staff are entitled to:

a) elect and be elected in the council, in the scientific council and the council of the faculties;

b) take part in the discussions concerning the problems connected with the procedure of the academy.

c) be united in trade-unions and other nongovernmental organizations;

d) use the services of the educational, scientific, methodological, social subdivisions and library of the academy;

e) the academic teaching staff, scientific workers and students of the academy have academic freedom.

50. The employees of the academy are obliged to

a) implement decisions of the leading bodies of the academy

b) ensure the efficiency of all activities of the academy;

c) constantly improve their professional qualifications;

d) keep and use the academy's property efficiently;

e) take care of upgrading the reputation rating of the academy;

51. The scientific and pedagogical staff of the academy is formed as prescribed by the authorized public administration body on science and education.

52. The employees of the scientific pedagogical staff of the academy have the rights to;

- organize their professional activities,
- academic freedom for scientific research, freedom of choice and development of research topics,

- the content of trainings relevant to the state educational standards and the free choice of educational programs,
- the writing of materials that provide high quality of the process that corresponds to their individual peculiarities,
- teaching methods and resources the to carry out scientific, pedagogical, joint work with free choice.

53. Academics are awarded academy awards for eminent achievements in the fields of science and pedagogy, and the Charter on awarding them accepts the academy's Academic Council.

54. Students of the Academy are considered to be academics admitted to the academy and awarded by the rector for obtaining higher vocational education (including secondary vocational education by junior specialist) in bachelor, master's degree programs.

55. Anyone who has received a general education can become a student of the academy in the case of successful passing the entrance examinations and in the case of a special profession by interview.

56. Paid education of foreigners and non-citizenship persons is carried out in accordance with the agreement concluded in the field of education and science in the manner prescribed by the Authorized Body.

57. People who have been sent by the state authorized body in the field of Civil defence and population protection in emergencies may become listeners of the Academy's training and professional development trainings.

58. The student of the Academy (the learner) has the right to:

- a) get knowledge relevant to the modern level of science, technology and culture;
- b) participate in the scientific works of the academy;
- c) evaluate the effectiveness of the academic staff of the academy;
- d) recommendations on improving the quality of training provided to academia management bodies;
- e) access to the academy library, laboratories, sports bases and other services;
- f) establishing student public organizations;
- g) get at least 7 weeks vocation in one academic year.

59. Student of the Academy is obliged to;
- a) carry out the study assignments within the prescribed time limits;
 - b) ensure the fulfillment of the requirements of this statute and internal regulations;
 - c) attend lectures, practical and laboratory classes, teaching and industrial practices;
 - d) students receiving paid education are obliged to pay tuition fees on a timely basis, the size of which is determined by the Academic Council of the Academy in the manner prescribed by the legislation of the Republic of Armenia;
 - e) maintain the reputation of the Academy;
 - f) obtain the moral norms of the society;

60. The student (learner) who fails to fulfill the requirements set out in the curriculum and in the curriculum schedule, exhibits inadequate academic performance, violates the internal disciplinary rules of the academy, may be subject to disciplinary penalties, such as dismissal from the academy, by the rector or by an authorized person: In case of non-payment of a student fee, the student may be removed from the academy.

61. The state provides state financial assistance (scholarships, tuition fees) to students and post-graduate students of the higher and postgraduate vocational education system, as defined by law, full and partial discount (educational grants, loans).

62. The self-governing body protecting the students' interests of the academy is the student council.

63. Preparation of the scientific and pedagogical staff of the Academy in the form of postgraduate and applicant is carried out according to the procedure defined by the legislation of the Republic of Armenia.

VII. THE PROPERTY AND FINANCIAL-ECONOMIC ACTIVITY OF THE ACADEMY

64. In order to provide the Academy's activity, the founder allocates to the academy the necessary equipment-instruments, equipment, machinery, technical means and tools and other types of property.

65. The ownership of the Academy is formed from the property transferred by the founder by the founder's right to the academy, which may subsequently be replenished by the property acquired during the activities of the academy.

66. The Academy has the right to possess, manage and use the property belonging to it in accordance with the law, the decisions founder's and its charter.

67. The founder does not have rights over the property belonging to the academy except for the property remaining after the liquidation of the academy.

68. The academy is responsible for maintaining ownership of the Academy.

69. The property of the Academy may be confiscated solely by court order.

70. The sources of Academy's property ownership are:

- a) the property transferred by the academy on the right of ownership;
- b) financial allocations as defined by the state budget of the Republic of Armenia;
- c) income from entrepreneurial activity.

71. The founder can allocate any property to the academy for an open-end term or for gratuitous use.

72. The founder has the right to recall his / her property allocated to the academy.

73. The Academy has no right to alienate, pledge or transfer gratuitous use of bonded property or rights to it.

74. The Academy has the right to grant a lease on behalf of the State in accordance with the procedure prescribed by law. Revenues derived from the use of consolidated property are the property of the academy, with the exception of fees arising from the lease of fixed assets which are directed to the state budget of the Republic of Armenia.

75. The reinforcement of the property by the founder of the academy is not a ground for termination or alteration of the founder or the rights of the second person in respect of that property.

76. The Academy is funded by:

- a) from the state budget of the Republic of Armenia;
- b) income from entrepreneurial activity;
- c) from sources not contradicting the legislation of the Republic of Armenia.

Involvement of additional financial sources can not result in reduction of the funding provided by the state budget of the Republic of Armenia.

77. The annual costs of the Academy are planned and implemented in the following directions:

- a) Current expenditures;
- b) capital expenditures.

78. The Academy shall pay taxes, duties, and other charges for non-commercial organizations in the manner and amount prescribed by law.

79. The earnings arising in the business of the Academy is used by the Academy in accordance with its statutory objectives and in the following areas:

a) Acquisition of property, equipment and materials providing employment, development of activities of the Academy;

b) enhancing the livelihoods of employees through bonuses, bonuses and material assistance;

c) improving the technical equipment of the academy, including the acquisition of fixed assets;

d) by the authorized state body and in other directions prescribed by law.

80. The financial and economic activity of the Academy is subject to financial review (audit) in the manner prescribed by the legislation of the Republic of Armenia.

VIII. ACADEMY FOUNDER'S RESPONSIBILITY

81. The Academy is responsible for its obligations with the property it owns.

82. The Academy is not responsible for the founder's obligations.

IX. ACADEMY REORGANIZATION

83. The Academy may be reorganized (merging, division, separation, separation, reorganization) by the decision of the founder in the manner prescribed by the Civil Code of the Republic of Armenia.

84. The Academy may be reorganized by court statement in the cases and in the manner prescribed by law.

85. The liquidation of the Academy shall terminate without the transfer of rights and obligations to other persons in the procedure of succession.

86. The Academy may be dissolved by the decision of the founder in the manner prescribed by the Civil Code of the Republic of Armenia. The Academy can be liquidated as a result of bankruptcy.

87. The Academy may be dissolved only in the cases and in the manner prescribed by law.

88. In case of liquidation of the Academy the property remaining after satisfaction of the requirements of the Academy shall be directed to the state budget of the Republic of Armenia.

/Appendix as amended, edited 29.12.05 No 2289-N, amended 15.05.08 No 553-N, 26.08.10 No 1089-N, 25.09.14 No 1039-N, supplem. 19.05.16 No 696-N, 07.12.17 N 1589-N/

Minister-Chief of Staff of the Government of the Republic of Armenia M.Topuzyan